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Argus Methanol

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HIGHLIGHTS

Americas

- Buyers recede from spot market.
- US methanol exports continue to grow.

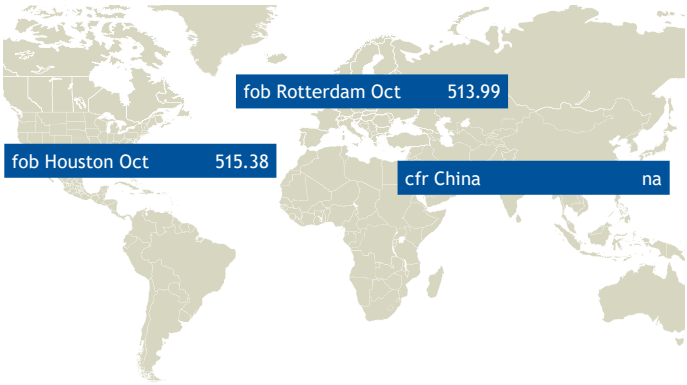
Europe

- Demand outlook unchanged.
- Market steady, liquidity thin.

Asia-Pacific

- No commentary or assessments due to public holiday.

Methanol prices $/t

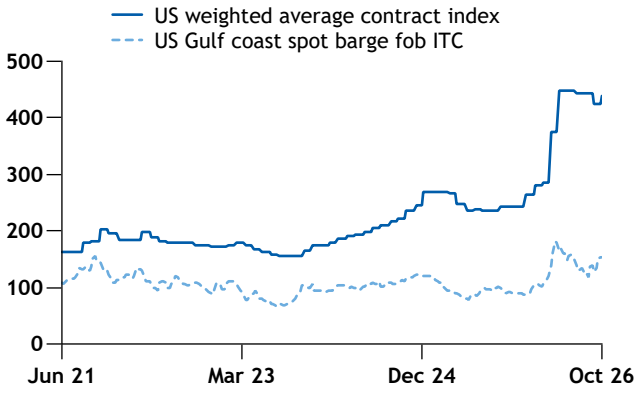


Methanol prices

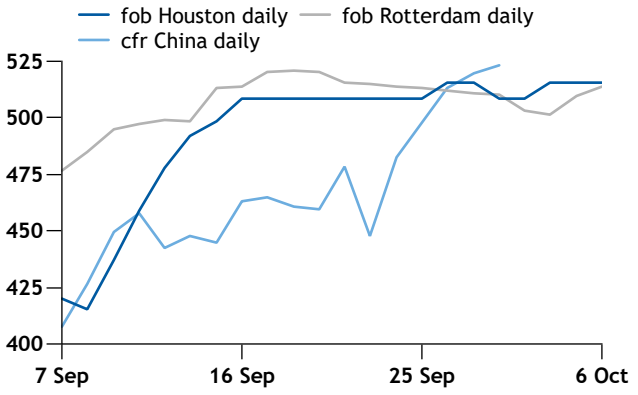
	Timing	Index	Low	High	±	Index	Low	High	±
Americas		¢/USG				$/t			
fob Houston barge	Oct	155.00	154.00	156.00	nc	515.38*	512.05*	518.70*	nc*
fob Houston barge	Nov	153.00	152.00	154.00	nc	508.73*	505.40*	512.05*	nc*
Europe		€/t				$/t			
fob Rotterdam barge	Oct	457.50	445.00	470.00	+2.50	513.99*	499.94*	528.03*	+4.30*
Asia-Pacific		¥/t				$/t			
cfr China							na	na	na
cfr China, non-sanctioned							na	na	na
China domestic ex-tank	prompt delivery		na	na	na		na	na	na
China domestic ex-tank	forward delivery		na	na	na		na	na	na

*converted from original units

US methanol spot prices vs contract values ¢/USG



Methanol prices $/t



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COMMENTARY

Americas

Sellers outnumbered buyers today, sustaining offers at 160¢/USG fob ITC for October and November delivery.

No buyers emerged or showed bids for either delivery period, and *Argus* assessed prices stable from yesterday on flat supply and demand fundamentals.

US methanol exports grew by 27pc in August from the same month last year to 452,933 metric tonnes (t), fresh census data compiled by Global Trade Tracker (GTT) show. Increased deliveries to South America, Europe and Canada contributed to the year-over-year increase.

Exports from January-August grew by 13pc to 3.25mn t from the same eight-month period last year. Deliveries to Europe climbed by 8pc from last year, driven by importers in France, Poland and Belgium, GTT data show. Additionally, exports from the US to India reached 28,271t from January-August, up from 123t shipped during the same window last year.

Importers in Japan also contributed to a jump in US exports, receiving nearly 18,000t during the first eight months of the year compared to none last year.

Europe

In Europe, bids and offers for spot methanol barges loading in Rotterdam were heard at €445-470/t for October and November laycans.

Demand remained soft but broadly stable. While some market participants reported pockets of improved demand, overall European consumption was expected to remain largely unchanged. Demand has also been reduced by the closure of several acetyls units in the region.

Spot trading was thin, with many market participants attending an industry event in Europe this week.

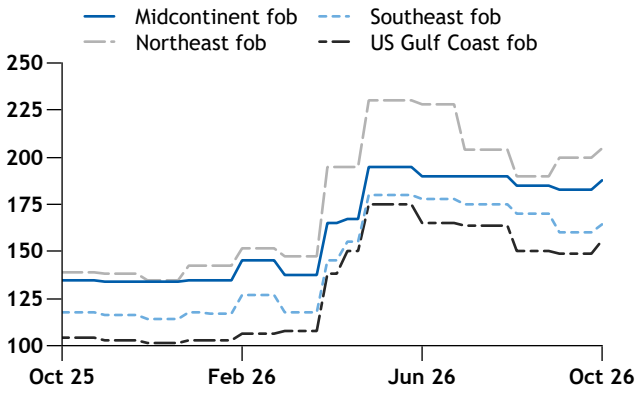
Asia-Pacific

There are no prices or commentary today due to a public holiday.

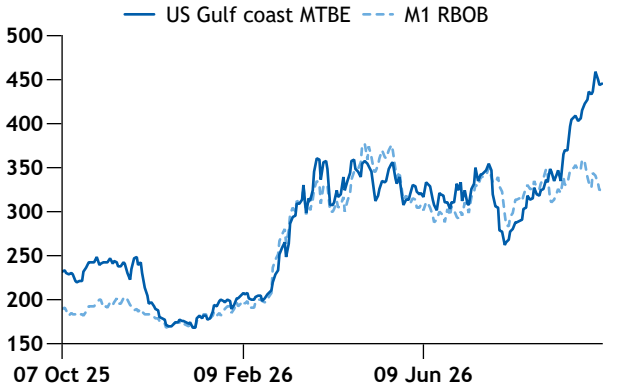
Announcement

All data change announcements can be viewed online at www.argusmedia.com/announcements.
Alternatively, to be added to the email distribution list for all announcements, please email: datahelp@argusmedia.com.

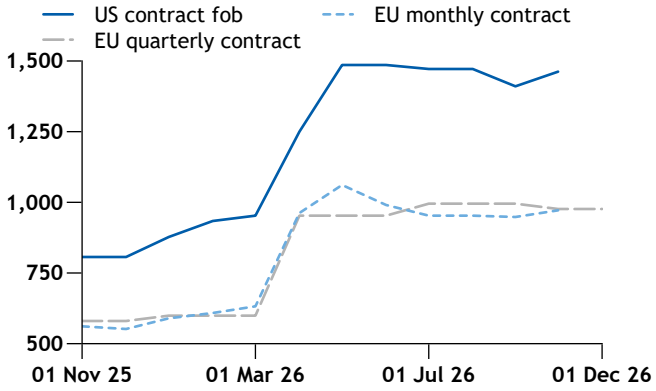
US truck and railcar monthly spot prices *¢/USG*



US Gulf coast MTBE vs M1 RBOB *¢/USG*



Atlantic Basin contract prices *$/t*



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GLOBAL PRICES

Global prices							
		02 Oct				September	
US		¢/USG	±	$/t	±		¢/USG
US Contract Index - range		436.00-443.00	+15.50	1,450-1,473	+52		423.00-425.00
US Contract Index - wtd avg		439.20	+15.20	1,460	+51		424.00
Methanex MNDRP	Oct	436.00	+11.00	1,450	+37		425.00
Valenz - US MPP		443.00	+20.00	1,473	+67		423.00
US spot - TX GC barge	02 Oct	153.00-155.00	+1.00	509-515	+3	25 Sep	152.00-154.00
						18 Sep	150.00-153.00
						11 Sep	125.00-146.00
						04 Sep	125.00-130.00
US spot - TX GC barge wtd avg							138.91
USGC fob contract, non-discount		436.00-443.00	+15.50	1,450-1,473			423.00-425.00
Truck/railcar		¢/USG	±	$/t	±		¢/USG
fob USGC		152.00-160.00	+7.00	505-532	+23		145.00-153.00
fob US northeast		200.00-210.00	+5.00	665-698	+17		190.00-210.00
fob US southeast		162.00-167.00	+4.50	539-555	+15		155.00-165.00
fob US Midwest		185.00-190.00	+5.00	615-632	+17		180.00-185.00
Canada		C$/t	±	$/t	±		C$/t
Western Canada distributor price		1,080.00	+25.00	758.00	+12.00		1,055.00
Brazil		BRL/t	±	$/t	±		BRL/t
Ex-tank Paranagua month 1		2,450.00-2,640.00	-110.00	468.05-504.35	-24.42		2,490.00-2,720.00
Asia-Pacific		¢/USG	±	$/t	±		¢/USG
cfr China		150-162	+13.54	500.00-540.00	+45		90-114
cfr China, non-sanctioned		152-162	+13.54	505.00-540.00	+45		92-114
fob China		186-193	+15.04	620.00-640.00	+50		111-138
cfr South Korea		174-180	+3.01	580.00-600.00	+10		141-180
cfr Taiwan		186-199	+6.02	620.00-660.00	+20		144-193
cfr southeast Asia		186-197	+0.75	620.00-655.00	+3		159-196
cfr India WC		150-171	-7.52	500.00-570.00	-25		144-180
cfr India WC, non-sanctioned		156-171	-7.52	520.00-570.00	-25		147-180
Methanex APCP	Oct	211	+45.12	700.00	+150		165
Methanex CPCP	Oct	188	+30.08	625.00	+100		158
China domestic		Yn/t	±	$/t	±		Yn/t
East China domestic ex-tank, prompt		4,400-4,610	+365.00	542-569	+45.00		2,510-3,030
East China domestic ex-tank, forward		4,080-4,370	+360.00	502-539	+44.00		2,520-3,075
South China domestic ex-tank, prompt		4,490-4,560	+150.00	554-562	+18.00		2,545-3,150
India domestic		INR/kg	±	$/t	±		INR/kg
India domestic ex-tank		53.00-56.00	-1.50	513-543	-16.23		52.00-60.00
Europe	Timing	€/t	±	$/t	±	Previous	€/t
Europe contract	4Q26	861.00	-10.00	976.63	-16.30	3Q26	871.00
Methanex MEPCP	4Q26	875.00	-40.00	992.51	-50.58	3Q26	915.00
T2 fob Rotterdam spot	02 Oct	445.00-450.00	-2.00	501.00-507.00	-7.50		449.00-450.00
T2 fob Rotterdam spot VWA	Sep	419.50	+37.90	472.41	+27.97	Aug	381.60
Europe monthly contract	Oct	855.00	+40.00	970.38	+20.61	Sep	815.00

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ANNOUNCEMENTS

Argus successfully completes annual Iosco assurance review

Argus has completed the 13th external assurance review of its price benchmarks covering crude oil, oil products, LPG, chemicals, thermal and coking coal, natural gas, biofuels, biomass, metals, fertilizers and agricultural markets. The review was carried out by professional services firm PwC. Annual independent, external reviews of oil benchmarks are required by international regulatory group Iosco's Principles for Oil Price Reporting Agencies, and Iosco encourages extension of the reviews to non-oil benchmarks. For more information and to download the review visit our website https://www.argusmedia.com/en/about-us/governance-compliance



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